

STATE OF CALIFORNIA

BUSINESS, TRANSPORTATION AND HOUSING AGENCY

DEPARTMENT OF CORPORATIONS

California's Investment and Financing Authority

NEWS RELEASE

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Arnold Schwarzenegger, Governor

William P. Wood, Commissioner

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California Department of Corporations Unveils new "Investor Alert" Tool for Internet-Access to Warnings Against Dangerous Investment Fraud Schemes

SACRAMENTO --- The Department of Corporations today unveiled a new "Investor Alert" icon on its web site that allows Internet users to access warnings issued by the Department against recent and dangerous investment fraud schemes.

The new icon, located on the top left-hand side of the Department of Corporations' home page, links directly to a list of consumer and investor alerts issued by the Department. All potential investors are strongly encouraged to check the Department's web site before they invest to avoid becoming a victim of investment fraud.

In addition to the list of investment warnings, Internet users can also check out their broker, money manager, financial planner, or other investment advisor. Complaints can also be filed through the web site.

The Department of Corporations' web site is www.corp.ca.gov

The Department of Corporations is California's Investment and Financing Authority, reporting to the Business, Transportation and Housing Agency and the Governor. The Department is responsible for the regulation, enforcement and licensing of securities, franchises, off-exchange commodities, investment and financial services, independent escrows, consumer and commercial finance lending and residential mortgage lending. For further information or to obtain a complaint form, see the Department's Web site at www.corp.ca.gov or call 1-866-ASK-CORP (1-866-275-2677).